

Edgar Filing: OVERBECK GREGG R - Form 3

OVERBECK GREGG R

Form 3

March 28, 2003

OMB APPROVAL

FORM 3

OMB Number 3235-0104
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Overbeck Gregg R.
(Last) (First) (Middle)

400 North 5th St.

(Street)

Phoenix AZ 85004
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

3-19-03

3. I.R.S Identification Number of Reporting Person, if an entity (voluntary)

4. Issuer Name and Ticker or Trading Symbol

Pinnacle West Capital Corporation

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner
[] Officer (give title below) [X] Other (specify below)

Senior Vice President, APS

6. If Amendment, Date of Original (Month/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

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FORM 3 (continued)

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Beneficial Ownership (Instr. 5)
Common Stock	20,658	D	
Common Stock	3,754	I	by

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
Employee Stock Option (Right to Buy)	(1) 11-14-05	Common Stock 5,000	\$27.44
Employee Stock Option (Right to Buy)	(2) 11-19-06	Common Stock 5,000	\$31.44
Employee Stock Option (Right to Buy)	(3) 12-16-07	Common Stock 4,500	\$39.75
Employee Stock Option (Right to Buy)	(4) 11-17-08	Common Stock 4,500	\$46.78
Employee Stock Option (Right			

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to Buy	(5)	11-16-09	Common Stock	8,750	\$34.66
Employee Stock Option (Right to Buy	(6)	11-14-10	Common Stock	11,500	\$44.03
Employee Stock Option (Right to Buy	(7)	11-13-11	Common Stock	11,500	\$42.55
Employee Stock Option (Right to Buy	(8)	6-18-12	Common Stock	13,750	\$38.37
Employee Stock Option (Right to Buy	(9)	3-17-13	Common Stock	15,125	\$32.29

Explanation of Responses:

- (1) The option becomes exercisable 1/3 of the grant per year commencing 11-15-96.
- (2) The option becomes exercisable 1/3 of the grant per year commencing 11-20-97.
- (3) The option becomes exercisable 1/3 of the grant per year commencing 12-17-98.
- (4) The option becomes exercisable 1/3 of the grant per year commencing 11-18-99.
- (5) The option becomes exercisable 1/3 of the grant per year commencing 11-17-00.
- (6) The option becomes exercisable 1/3 of the grant per year commencing 11-15-01.
- (7) The option becomes exercisable 1/3 of the grant per year commencing 11-14-02.
- (8) The option becomes exercisable 1/3 of the grant per year commencing 6-19-03.
- (9) The option becomes exercisable 1/3 of the grant per year commencing 3-18-04.

Gregg R. Overbeck

3-28-03

**Signature of Reporting Person

Date

Gregg R. Overbeck

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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