

COMMERCE BANCORP INC /NJ/
Form 4
October 29, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VIDEON FRANK C

2. Issuer Name and Ticker or Trading Symbol
COMMERCE BANCORP INC /NJ/ [CBH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/28/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

FRANK C VIDEON FUNERAL HOME, SPROUL & LAWRENCE ROADS

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BROOMALL, PA 19008

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code V	Amount		
Common Stock					51,213	D	
Common Stock					18,489	I	Wife
Common Stock					16,066	I	Videon Chrysler Profit Sharing Plan
Common Stock					9,287	I	Videon Chevrolet

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Common Stock		10/28/2004		S	2,900 D	\$ 58.24 28,616 I	Profit Sharing Plan Videon Dodge Profit Sharing Plan
Common Stock						29,035 I	Videon Grandchildren Trust
Common Stock						4,327 I	Videon Funeral Home Profit Sharing Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
<u>Right to Buy (1)</u>	\$ 5.82	06/20/1995		A	1,590	06/20/1996 06/20/2005	Common Stock 1,590
<u>Right to Buy (1)</u>	\$ 7.72	06/18/1996		A	1,516	06/18/1997 06/18/2006	Common Stock 1,516
<u>Right to Buy (1)</u>	\$ 12.82	06/17/1997		A	2,890	06/17/1998 06/17/2007	Common Stock 2,890
<u>Right to Buy (1)</u>	\$ 20.3	06/29/1998		A	11,020	06/29/1999 06/29/2008	Common Stock 11,020
<u>Right to Buy (1)</u>	\$ 21.84	01/19/1999		A	3,150	01/19/2000 01/19/2009	Common Stock 3,150
<u>Right to Buy (1)</u>	\$ 19.28	12/21/1999		A	3,150	12/21/2000 12/21/1999	Common Stock 3,150
	\$ 30.6	01/31/2001		A	6,000	01/31/2002 01/31/2011	Common Stock 6,000

Right to Buy <u>(1)</u>								Common Stock	
5.95% Convert.Trust Pref. Sec. of Commerce Capital Trust II	<u>(2)</u>					<u>(2)</u>	03/11/2032	Common Stock	1,8
5.95% Convert.Trust Pref. Sec. of Commerce Capital Trust II	<u>(2)</u>					<u>(2)</u>	03/11/2032	Common Stock	1,8
5.95% Convert.Trust Pref. Sec. of Commerce Capital Trust II	<u>(2)</u>					<u>(2)</u>	03/11/2032	Common Stock	3,7
Right to Buy <u>(1)</u>	\$ 40.12	02/04/2002	A	5,000	02/04/2003	02/04/2012		Common Stock	5,0
Right to Buy <u>(1)</u>	\$ 42.8	02/18/2003	A	5,000	<u>(3)</u>	02/18/2013		Common Stock	5,0
Right to Buy <u>(1)</u>	\$ 58.9	02/03/2004	A	5,000	<u>(3)</u>	02/03/2014		Common Stock	5,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VIDEON FRANK C FRANK C VIDEON FUNERAL HOME SPROUL & LAWRENCE ROADS BROOMALL, PA 19008	X			

Signatures

Frank C.
Videon, Sr. 10/29/2004

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted under the Company's 1989, and 1998 Stock Option Plans for Non-Employee directors, which are 16b-3 plans.

Each 5.95% Convertible Trust Preferred Security is convertible at any time on or after the occurrence of certain events described below and prior to 5:00 p.m., New York City time, on the business day immediately preceding the date of repayment of such preferred security,

(2) whether at stated maturity (i.e. March 11, 2032) or upon redemption, at the option of the holder thereof, into shares of Commerce Bancorp, Inc.'s common stock at an initial conversion ratio of 0.9478 shares of Commerce Bancorp, Inc. common stock for each preferred security, subject to adjustment under certain circumstances.

(3) The stock options are exercisable in 25% increments on the 1st, 2nd, 3rd, and 4th anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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