TIMKEN CO Form 4 August 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * ARNOLD MICHAEL C

(First)

(Street)

1835 DUEBER AVE. S. W.

(Middle)

2. Issuer Name and Ticker or Trading Symbol

TIMKEN CO [TKR]

3. Date of Earliest Transaction

(Month/Day/Year) 08/03/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ Other (specify

below) ExVP Brngs & Pwr Transmission

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CANTON, OH 44706

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Securi | ities Acqu | ired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|--|-----------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 08/03/2010 | | M | 15,000 | A | \$ 24.14 | 95,791 | D | |
| Common Stock | 08/03/2010 | | S | 13,158 | D | \$ 34.28 | 82,633 | D | |
| Common Stock | 08/03/2010 | | F | 1,842 | D | \$ 34.4 | 80,791 | D | |
| Common Stock | 08/03/2010 | | M | 30,000 | A | \$ 25.21 | 110,791 | D | |
| Common Stock | 08/03/2010 | | S | 26,699 | D | \$ 34.15 | 84,092 | D | |

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| Common Stock | 08/03/2010 | F | 3,301 | D | \$ 34.4 | 80,791 | D | |
|-----------------|------------|---|--------|---|-------------|------------|---|--------|
| Common Stock | 08/03/2010 | M | 30,000 | A | \$ 30.93 | 110,791 | D | |
| Common Stock | 08/03/2010 | S | 28,735 | D | \$ 34.22 | 82,052 | D | |
| Common Stock | 08/03/2010 | F | 1,265 | D | \$ 34.46 | 80,791 | D | |
| Common Stock | 08/03/2010 | M | 26,250 | A | \$ 29.23 | 107,041 | D | |
| Common Stock | 08/03/2010 | S | 24,609 | D | \$ 34.32 | 82,432 | D | |
| Common Stock | 08/03/2010 | F | 1,641 | D | \$ 34.46 | 80,791 | D | |
| Common Stock | 08/03/2010 | M | 20,850 | A | \$ 30.7 | 101,641 | D | |
| Common Stock | 08/03/2010 | S | 19,577 | D | \$ 34.35 | 82,064 (1) | D | |
| Common Stock | | | | | | 18,403 | I | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | tive Expiration Date ties (Month/Day/Year) ed (A) possed of | | 7. Title and Amount Underlying Securition (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|---|--------------------|--|------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (right to buy) | \$ 24.14 | 08/03/2010 | | M | 15,000 | 04/20/2005(2) | 04/20/2014 | Common Stock | 15,0 |

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| Employee Stock Option (right to buy) | \$ 25.21 | 08/03/2010 | M | 30,000 | 01/31/2006(3) | 01/31/2015 | Common Stoock | 30,0 |
|--|----------|------------|---|--------|---------------|------------|------------------|------|
| Employee Stock Option (right to buy) | \$ 30.93 | 08/03/2010 | M | 30,000 | 02/06/2007(4) | 02/06/2016 | Common Stock | 30,0 |
| Employee Stock Option (right to buy) | \$ 29.23 | 08/03/2010 | M | 26,250 | 02/05/2008(5) | 02/05/2017 | Common Stock | 26,2 |
| Employee Stock Option (right to buy) | \$ 30.7 | 08/03/2010 | M | 20,850 | 02/04/2009(6) | 02/04/2018 | Common Stock | 20,8 |

Reporting Owners

| Reporting Owner Name / Address | | | | |
|--------------------------------|----------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

ARNOLD MICHAEL C 1835 DUEBER AVE. S. W. CANTON, OH 44706

ExVP Brngs & Pwr Transmission

Relationships

Signatures

Scott A. Scherff - Attorney in Fact 08/05/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 142 shares received through dividend reinvestment in 2010.
- (2) 30,000 shares granted on 4/20/2004 (previously reported on a Form 4) vested in 25% increments per year.
- (3) 30,000 shares granted on 1/31/2005 (previously reported on a Form 4) vest in 25% increments per year.
- (4) 30,000 shares granted on 2/6/2006 (previously reported on a Form 4) vest in 25% increments per year.
- (5) 35,000 shares granted on 2/5/2007 (previously reported on a Form 4) vest in 25% increments per year.
- (6) 41,700 shares granted on 2/4/2008 (previously reported on a Form 4) vest in 25% increments per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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